



ISSUE BRIEFING

U.S. EX-IM BANK NEEDS FULL FUNCTIONALITY RESTORED

UTC Overseas has long been a loyal supporter of the US Export-Import Bank, throughout its reauthorization fight and now in the push to achieve full functionality with the Board of Directors. Despite its reauthorization in December 2015, the Ex-Im Bank is still unable to act on loan guarantees over \$10M USD without a quorum from the Board of Directors. Due to congressional inaction, the Board of Directors currently only has two seats of a five member board filled. It is imperative that we urge Congress to act immediately to restore full functionality to the Ex-Im Bank during the lame duck session.

UTC Overseas urges everyone to get involved with your local Senators and Representatives to express to them how important the US Ex-Im Bank is to American commerce on a global scale. The National Association of Manufacturers has spearheaded a grassroots campaign to push Congress to act to restore full functionality to the Bank. In a [call-to-action](#) on their site, NAM stresses the global disadvantage American businesses are experiencing without support of the Ex-Im Bank. According to NAM, "the Ex-Im Bank reports that more than 30 transactions valued at more than \$20 billion and impacting tens of thousands of U.S. jobs cannot be completed without a board quorum." The inability to close multimillion dollar deals is directly causing the loss of American jobs due to layoffs and outsourcing.

NAM seeks to highlight what UTC already knows: this is not just a Big Business problem. Larger businesses who need these loans rely on smaller businesses in their supply chain to get their product to the consumer. The lack of these loans does not just affect big businesses, but all those who populate their supply chains.

"The Bank reports it supported nearly \$11B in exports from U.S. small businesses in 2014 alone, helping to reduce the U.S. trade deficit and support and expand U.S. jobs." - Marco Poisler, Executive VP, UTC Overseas

NAM's VP of International Economic Affairs has stated that "while the Ex-Im Bank's doors are open, it can't operate at full capacity because three of the five seats on its board of directors are empty. As a result, the Ex-Im Bank lacks the necessary quorum to review and approve certain transactions. If Congress fails to act... the agency will be handicapped in its mission to help U.S. exporters compete and succeed in the global consumer marketplace."



**ACT NOW - Friday
Nov 18th 9am-1pm!**



Just click on the Take Action button above to find your representatives and GIVE THEM A CALL! Let them know how the lack of quorum on the Board of Directors is impacting American business throughout the entire supply chain: from large businesses to the smaller ones who support them.

**UTC Overseas Honors
Sen. Lindsey Graham and
Capt. William G. Schubert
for Dedication to American
Jobs and Business**

Find the full video below or at UTC's YouTube page



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